**EAD: Annual General Mandate 2020**

On 30 May 2020, Dak Lak Power Hydroelectric Joint Stock Company announced the annual General Mandate 2020 as follows:

On 30 May 2020, the annual General Meeting of Shareholders of Dak Lak Power Hydroelectric Joint Stock Company was held at 65 Phan Chu Trinh, Buon Ma Thuot City, Dak Lak province with the participation of 28 shareholders and representatives of shareholders, owning and representing 1,955,360 voting shares, representing 67.97% of the total number of voting shares of the Company

After listening to the contents of the Reports and Proposals, the Meeting discussed and approved the following contents:

Article 1: Approving the report on the business results of 2019, production and business plan for 2020

Article 2: Approve the 2019 operation report of the Board of Directors

Article 3: Approve the 2019 report of the Supervisory Board

Article 4: Approve the audited financial statement of 2019

Article 5: Approve the plan on 2019 profit distribution and 2020 profit distribution plan

1. Profit distribution in 2019

Profit after tax of the year 2018 carried over to: VND 47,946,843

Profit after tax of 2019: VND 6,349,913,284

Total profit: VND 6,397,860,127

Profit distribution as follows:

1.1 Extraction to the bonus fund: 4% of profit of 2019: VND 253,996,531

1.2 Extraction to the welfare fund: 2% of profit of 2019: VND 126,998,266

1.3 Extraction to the Investment and Development fund: 0.5% of charter capital: VND 143,890,000

1.4 Dividend distribution to shareholders at the rate of 20% of charter capital: VND 5,755,600,000 (Advance: 14% of charter capital)

Profit carried over to 2020: VND 117,375,330

2. Profit distribution plan for 2020

Profit after tax of 2019 carried over: VND 117,375,330

Estimated profit after tax in 2020: VND 6,161,233,150

Estimated total profit after tax: VND 6,278,608,480

Profit distribution as follows:

2.1 Expected extraction to the reward fund with 4%/ profit of 2020: VND 246,449,326

2.2 Expected extraction to the welfare fund with rate of 2%/ profit of 2020: VND 123,224,663

2.3 Estimated extraction to the Development Investment fund with the rate of 0.5%/ chartered capital VND 143,890,000

2.3 Expected dividend payment: VND 5,755,600,000

(Profit carried over to 2021: VND 9,444,491

Assign the Board of Directors of the Company based on the operation results to choose an appropriate time for dividend advance, dividend payment to shareholders

Article 6: Approving the production and business plan for 2020

1. Business plan for 2020

- Commercial electricity output: 23,500,000 kW/h

- Total revenue: VND 26,424,492,000

- Total cost: VND 19,924,615,000

- Total profit before tax: VND 6,499,877,000

- Total profit after tax: VND 6,161,233,150

2. Expense plan for 2020: VND 19,924,615,000

- Interest expense: VND 5,949,145,000

- Depreciation of fixed assets: VND 5,437,325,000

- CPHD allocation: VND 500,000,000

- Operating expenses of the Company: VND 4,317,682,000

+ Total salary fund (1.7% of revenue + VND 1.6 billion): VND 2,047,516,000

+ Extraction based on salary: VND 481,166,000

+ Shift meal expenses: VND 189,000,000

+ Expenses for buying insurance of construction works: VND 300,000,000

+ SCTX expenses + maintenance: VND 650,000,000

+ Other costs: VND 650,000,000

- Remuneration for the Board of Directors + the Supervisory Board + the Secretary of the Board of Directors: VND 222,000,000

- Water resources tax: VND 2,190,717,000

- Fee of forest environment service: VND 846,000,000

- Fee for granting water exploitation rights: VND 291,120,000

- Expenses for recreation, sightseeing and studying ...: VND 170,626,000

3. Determining the salary fund in 2020

How to determine the salary fund in 2020: 1.7% of sales of commercial power plus VND 1,600,000,000

Article 7: Approve the remuneration for the Board of Directors and Supervisory Board in 2020

- Chair of the Board of Directors: VND 5,000,000/ person/ month

- Member of the Board of Directors: VND 3,000,000/ person/ month

- Head of the Supervisory Board: VND 3,000,000/ person/ month

- Member of the Supervisory Board: VND 1,500,000/ person/ month

- Secretary of the Board of Directors: VND 1,500,000/ person/ month

Article 8: Approve selection of an auditing company for 2020

Authorizing the Board of Directors to choose an eligible independent auditing company to audit the financial statement of 2020

Article 9: Approve the report on governance report of 2019

The annual General Mandate of 2020 of Dak Lak Power Hydroelectric Joint Stock Company was approved at the annual General Meeting of Shareholders. The Board of Directors and Management Board are responsible for implementing it. The annual General Mandate takes effect from the signing date